# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# **FISCAL NOTE**



SB 1569 - HB 1977

March 10, 2011

**SUMMARY OF BILL:** Codifies that service contracts are not insurance. Exempts service contracts from insurance regulations. Defines "service contract" for the purpose of enforcement of decisions and orders against unauthorized insurers.

### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

## Assumptions:

- The Department of Commerce and Insurance (TDCI) does not interpret service contracts as insurance.
- According to TDCI, this bill will not change the current regulatory, administrative or enforcement activities of the Department. Therefore, the fiscal impact to state government is not significant.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Tom W. White

/sbh